SPECULATION AT A STAND.

FINAL CHANGES GENERALLY DECLINES IN SPITE OF A RALLY.

SPITE OF A RALLY.

LES AT ZIE STOCK EXCHANGE APRIL 4.

SALES OF HUNDS AND BANK STOCKS.

JUNE 8. TREAT LISTS 1309-1309-00 NO E CAS PRIL 2.

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JUNE 9. TREAT LISTS 1309-00 NO E REPORT 1309-SALES AT THE STOCK EXCHANGE, APRIL 4. | Lehigh Valley | 45% | 46% | P & R & G M 48 | 724 | 48% | Leh C & N Co | 52% | Nor Pacific Co | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% | 17% |

THE GENERAL LIST. Open. High. Low. Final. Bild. Ass. soid.

814	312	343	344	345	344	345
90	90	90	855	90	74	
100	100	100	90	1004	200	
1014	1044	1044	103	1044	548	
482	485	49	49	49	548	
52	82	82	82	82	82	82
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100	1 ance was \$1 008,005, but the stock of the precious greatly improved. This result has been attained Onio ... (A L 35'5 35'5 35'5 35'5 Supplementary to the general statement above, the following gives the particulars of gold, legal tenders and silver in the Treasury, and the outstanding certificates as of March 51, 1892, February 28, 1893, and March 31, 1893: Total amount outstanding Feb. 28.					
Additional circulation issued during the interveing month—
To new banks.
To new banks.
To banks increasing circulation.

830

100

1,015,770 *Total amount outstanding
March 31, 1893
Increase in total circulation during the preceding 12 months.
Circulation secured by linited
States bonds (as below).
Increase during the preceding
month. Prof. 1 263, 263, 257, 263, 1 Pac G 377, 377, 377, 379

SALES AT THE CONSOLIDATED STOCK AND Punded loan of 1891, extended at 22,149,250 1,553,000 Funded loan of 1907, 4 per cents 138,160,700 12,523,000 \$172,2:9,050 \$15,192,000

PETROLEUM EXCHANGE. STOCKS-

CLOSING PRICES OF PHILADELPHIA STOCKS.

CLOSING PRICES OF BOSTON STOCKS

The Treasury statement for March-the first

under the present Administration-was not altered

in form. It shows no change in the interest

bearing debt, but a decrease of \$453,534 in the

aggregate funded debt, while the surplus cash in

the Treasury was increased by \$1,502,640. The

practical reduction in the National debt, there-

fore, was \$1,956,174. The gain in the gold bal-

other words the volume of storage certificates

was reduced, but the supply of actual gold not

evidently through the voluntary exchanges by

metal was strengthened only by \$705,285.

Total cash in Trensury..... Deposits in National banks....

. \$35,883,888 . 11,168,629

GOLD.
Cein and bullion Outstanding

THE CONTROLLER'S STATEMENT.

The Controller of the Currency's statement of March 31, 1893, is as follows:

NATIONAL BANK NOTES.

month
Increase during the preceding 12
month

Amount of outstanding circulation represented by lawful money on deposit with the Treasurer of the United States to redeem notes of—

Decrease in aggregate deposits during preceding 12 months...

To secure troubting notes. 83% Pacific R. R. bonds, 6 per cents... \$11,919,000 e1,110,000

"Circulation of National gold banks not included in the above \$100,822.

U. S. REGISTERED BONDS ON DEPOSIT.

#1,294,990

10,505,238

€300,089

6,929,635

622,133,306

Tuesday, April 4-p. m.

Chie Gas C & St L.
Chie P. I & P.
Chie R & Qy
Chie R & Qy
Chie M & St P.
Chie A Northw,
Den & R G pf.
Del L & Hud.
Del L & W
Disk & G F
Gen Elec
Louis & Nash
Man Com

WHAT WAS DONE IN STOCKS.

The stock market was duil and drooping today. The reopening of the London market, which
had been closed since Thursday, was sufficient to
bring speculation to a stand. It discked even the
manipulation in the industrial stocks, although
one or two, which presumably are not widely
distributed, more than held their own. As a rule,
the industrial stocks were much the strongest.
The heaviest losses were suffered by stocks which
have an international market. On small transactions Erie lost 7-8 and Louisville and Xashville 1 1-8 per cent. In Atchison, Northern
Pacific preferred, Reading, Union Pacific and
Wabash preferred the declines were smaller, but
not less significant. St. Paul alone was relatively
strong in spite of the selling for European account
and the possibility of a general strike on West
ern railways. The continued realizations by foreign holders must be attributed to necessities
rather than to a lack of confidence in American
securities. The failure of one of the largest
banks in Australia, with a capital and surplus of
over \$10,000,000 and with more than 100
branches and agencies, probably brings no direct
loss to this country. It has been known in Lendon, at least, that for several months a financiacrisis in Australia was imminent. The effect must
be a fresh selling of securities for which there is
still a good market. Ever since the Baring failurbear of protecting its losses in other directions.
While this action may be complimentary, it is not
encouraging to either speculative or investment
purchases. In the present state of our foreign
accountered the selling of securities for foreign accountercy the selling of moderate fluctuations with a
least of the present state of our foreign
ments of gold.

Reading was neither active nor weak, although
it closed midway of moderate fluctuations of one of WHAT WAS DONE IN STOCKS.

count only increases the chances of heavy ship ments of gold.

Reading was neither active nor weak, although it closed midway of moderate fluctuations with a loss of 1-2 per cent. The resignation of one of the most prominent directors was without effect although the pretext which was offered was foolish, and the inference of internal dissensions in the management natural. It was not known until long after the close of business that Mr. McLeod had resigned his position as president and receiver of the company. There is now a fair chance that the affairs of the company will be conducted on a business basis unless a mere automaton shall be put in his place. The position of the Reading Railrond is improved immeasurably by the resignation of its president.

THE DAY IN THE BOND MARKET.

Government bonds were neglected at the Stock Exchange, the only sale being \$0.00 registered 4s at 113 1-2. Final quotations were unchanged as follows:

Among State issues, Alabama class A were rm at 103. Of city bank stocks American Ex-hange sold (17) at 156 and Western National 3. at 115.

change sold (17) at 156 and Western Parish (13) at 115. The goveral bond market was somewhat more The general bond market was somewhat more active and the reported transactions amounted to about \$1,325,600 par value. The course of prices, however, was irregular, and the declines were more important than the gains. Erie second consols declined to 97, and a single bond was sold at 96-1-2, but, rallying to 97-3-8, they closed with a loss of only 5-8 per cent. Chicago and Erie incomes were mactive, but 2 per cent lower at 39. Reading general 4s were 3-8 per cent higher at 53-1-2, but the incomes declined steadily, firsts to 45-3-4a46, seconds to 32-3-4a33 and thirds to 24. Atchisen 4s closed 1-4 lower at 82-1-4, but St. Louis and Southwestern seconds advanced from 26-to 27-1-8. Toledo, St. Louis and Kansas City firsts rose 2 per cent to 85. Reference is made to our full report of bond sales.

Money on call at the Stock Exchange ruled at 5 per cent. The range of rates was from 6 to 4 per cent, but the lower figure was not maintained at the close.

The Clearing House statement was as follows:

The Clearing House statement was as follows: Exchanges, \$157,662,239; balances, \$8,401,859. The Sub-Treasury was debtor to the Clearing Home \$1,082,575. Its net loss on balance was \$898,354, made up by losses of \$555,479 in criteric and \$344,875 in coin. The day's operations included: Receipts, \$2,866,614; payments, \$3,764,468; resulting in a general balance of \$94,825,777, consisting of \$75,526,004 coin and \$19,799,773 coursely.

greatly improved. This result has been attained evidently through the volantary exchanges by banks of gold certificates for legal tender notes. These were not the old legal tenders, but the new Treasury notes issued under the law of July 14, 1890. The net available balances, including deposits in National banks of \$10,816,952, amounted to \$13,919,260, against \$12,630,259 at the end of February, and the stock of subsidary coin was increased by \$213,639. The receipts from all sources in the month were \$34,437,844, against \$30,048,806 in March a year ago. The greater part of the increase was in customs receipts, although there was a material gain in internal revenue. The expenditures argregated \$32,372, 997, against \$28,980,589 a year ago.

The Controller's statement shows an increase of \$672,866 in the full amount of bank note circulation. There was an increase of \$972,955 in circulation based on Government bonds, and a decrease of \$300,089 in circulation secured by devented the state of the secured by devented the part of the secured for the controller's statement shows and a decrease of \$300,089 in circulation secured by devented the part of the secured by devented the part of the secured by decrease of \$300,089 in circulation secured by decrease of \$300,089 in circulation

838,465,080 10,814,952

89°s.
33 shapes Bank of North America, \$70 each, 169°s.
1 nombership New York Produce Exubange, 640.
\$10.000 Houston and Texas Central R. R. Co. consolidated 6 per cent bonds, due 1912, 163°s.
40 shares Mercantile National Buck, \$100 each, 228.
3 shares Thurber Whyland Company, common, \$100 each, 49.
13 shares American Type Founders Co. common, \$100. Net available balances....... \$12,630,250 \$13,919,260 each.

RAILROAD EARNINGS.

BUFFALO, ROCHESTER AND PITTSBURG. Number of miles 1891, 1892, 304 Fourth week in March, \$70,751 \$74,195 Jan. 1 to March 31 590,173 (97,294 CANADIAN PACIFIC. on hand. certificates. Net geld.
March 31, 1892 , \$280.144,200.8154,320.229.8125.815.040
February 28, 1893 , 217,072.918, 114,388,729, 103,284,219
March 31, 1893 , 213,378,233, 111,486,009, 106,892,224 CANADIAN PACIFIC.

Number of miles 5,407 5,568 5,731
Fourth week in March 697,000 \$511,000 \$514,000
Jan. 1 to March 31 4,213,754 4,634,000 4,354,000 March 31, 1893. 215.378,233 111.480,009 106.892,214
LEGAL-TENDERS.
Notes
Outstanding
on h.nd. certificates. Net notes.
March 31, 1892 \$430,152,842 \$31.220,000 84,942,842
February 28, 1893 37,920,514 19,250,000 186,65,14
March 31, 1893 35,421,009 16,570,000 197,551,009
SILVER.
March 31, 28, 26b, 98, 293, Mar. 31, 293. CHICAGO, MILWAUKEE AND ST. PAUL.
Number of nules 5.478 5.659 5.78
Pourth week in March. 8697.653 889.880 8023.199
Jan, 1 to March 31 5037.081 7,496.050 7,422,982 MILWAUKEE AND NORTHERN. Number of miles ... 363 362 Fourth week in March \$12,586 \$49,755 Jan. 1 to Murch 31 370,735 435,539 Mar. 31, '52, Feb. 28, '93, Mar. 31, '93, Dollars on hand ... \$454,063,617 \$458,474,895 \$359,490,115 Bullion on hand ... \$65,720,466 102,973,771 106,709,122 Total \$419.784.083 \$461,448.066 \$466,199.237
Cates and new
Treasury notes... 403.288,550 453,146,985 458,449,101 Net sliver \$10,495,524 #8,301,681 \$7,750,136

| Fourth week in March | \$12,389 | \$43,539 | \$32,191 | \$13,11 | \$10 | March | \$11 | \$36,353 | \$435,539 | \$32,191 | \$10 | \$10 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$10,37 | \$1

Month of March 81,219,864 \$1,403,288 \$1,528,388 Jun. 1 to March 31 3,340,223 4,017,351 4,273,293 Month of March 829;158 \$287,204 \$287,306 Jan. 1 to March 31 90,338 \$78,796 \$93,337 EXPORTS OF MERCHANDISE FROM NEW-YORK.

London, April 4, 4 p. m.—New-York, Pennsylvania and Ohio first mortgage bonds, 27d; Erie, 22d; Illinois Central, 103 7-8d; St. Paul common, 7nd; New-York Central, 110d. Money, 11:2613-4 per cent. The rate of discount in the open market for both short and three months; bills is 13-8 per cent. Parls and vices quote three per cent rentes at 97 francs 7:12 cen ares for the acceunt. The amount of builton gone into the Bank of England on balance to-day is £20,000.

Berlin, April 4—The statement of the Inventor

Berlin, April 4.—The statement of the Imperial Bank of Germany shows a decrease in specie of 54,890,000 marks.

Jinancial.

WILLIAM A. LOMBARD PARK NATIONAL MORRIS SOUTHERN NATIONAL

Inancial.

Issue of First Mortgage 7 Per Cent. Gold Bonds. Messrs. JOHN H. DAVIS & CO., 10 WALL STREET, NEW-YORK,

Have been authorized to receive subscriptions at par for \$800,000 of the 20-Year Seven Per Cent. First Mortgage Gold Bonds of the

Minneapolis Brewing Company, ORGANIZED UNDER THE LAWS OF THE STATE OF MINNESOTA.

Capital Stock, 15,000 Shares, \$100 each First Mortgage Bonds - - - - -

DENOMINATIONS OF \$1,000 AND \$500 EACH. INTEREST PAYABLE APRIL AND OCTOBER IN THE CITY OF NEW-YORK. TRUSTEE OF BONDS AND TRANSFER AGENT: MANHATTAN TRUST COMPANY, NEW-YORK.

REGISTRAR:
FARMERS' LOAN AND TRUST COMPANY, NEW-YORK. COUNSEL:
Messrs, COBB & WHEELWRIGHT, Minneapolis, Minn.

AUDITORS:
Messis, BARROW, WADE, GUTHRIE & CO., New-York.

AMINED AND VERIFIED BY THE WELL-KNOWN CAN BE INSPECTED AT THE OFFICE OF THE BANKERS. ACCORDING TO THIS CERTIFICATE. THE NET PROFITS OF THE BUSINESS FROM EQUAL TO AN AVERAGE ANNUAL NET PROFIT OF \$246.568.16. FOR THE 12 MONTHS ENDING ACCOUNTS RECEIVABLE, STOCK OF BEER, MATERIAL ON HAND, AND CASH ON SEPTEM-TION TO WHICH THE NEW CORPORATION WILL TAKE OVER THE UNDIVIDED PROFITS EARNED BETWEEN SEPTEMBER 3, 1892, AND APRIL 1. 1893. THESE ASSETS ARE EXCLUSIVE OF GOOD

preweries, machinery, equipments, fixtures, &c., now

The following anusual and important provision will be embraced in said mortgage or deed of trust, and no dividends can be declared upon the Capital Stock of the Company until these provisions as to retirement of the bonds shall have been fully com-

Company, after payment of expenses, improvements and interest upon the bonds, shall be applied to the purchase, to be drawn by lot at the rate of 110 and interest, until one-half of the entire issue, or 5750,000, shall have been thus retired and canceled.

thus retired and canceled (which it is expected will be accomplished in about four years) the amount of \$25,000 per year out of the surplus net earnings shall be similarly applied to the retirement of bonds at not exceeding 110 and interest.

By these novel and most advantageous provisions the bondholder who desires to sell, or whose bonds happen to be drawn for redemption, is assured of a while the intrinsic value of all bonds remaining outstanding increases year by year through the reduction of the total bonded debt.

specified. It is safe to say that the fund available for the

All of the stock of the Company and \$700,000 of the nds have already been taken. The proceeds of the bonds offered for sale will be applied to completing the purchase

EIGHT HUNDRED THOUSAND DOLLARS of bonds are now offered for subscription at par, paythie 20 per cent, on application and 80 per cent, on April or delivery. If the bonds are not engraved and ready for amount paid upon application will be returned if the appli-

The subscription lists will be opened on MONDAY, APRIL 3, and closed on or before THURSDAY, APRIL 6, at 3 c'clock P. M., at the office of

Messrs. JOHN H. DAVIS & CO.,

CLARENCE H. WILDES, 34 Wall Street, New-York; J. HUGH PETERS, 30 Pine Street, New-York.

New York Guaranty & Indemnity Co.,

59 CEDAR STREET, NEW YORK. Mutual Life Building.

CAPITAL, . . \$2,000,000 SURPLUS, . . 31,000,000 In addition to its special charter privileges, this Company possesses all the powers of Trust Companies under the New-York Backing Laws; acts as Trustee for Corporations, firms and individuals, as Executor or Administrator of estates, and is a legal depository of trust funds.

INTEREST ALLOWED ON DEPOSITS. EDWIN PACKARD, Prosident. BDWIN PACKARD, Prosident.
ADRIAN ISELIN, Jr., Vice-President.
GEG, R. TURNBULL, 3d Vice-President.
HENRY A. MURRAY, Treas. and Sec.
J. NELSON BORLAND. Assist, Secretary
DIRECTORS.

Samuel D. Babocck,
Frederic Cromwell,
Walter R. Gillette.
Robert Goolet,
George Griswold Haven,
Oliver Harriman.
R. Bomers Hayes,
Charles R. Henderson,
Adrian tsells: Jr.,
James N. Jarvis.



United States Mortgage Co.

500,000

This Company has all the Trust Powers granted by the Bunking Laws of the State of New York, together the Banking Laws of the State of New York, together with special charter privileges. Loans Money on Bond and Mortgage, Issues Debenture Bonds, Receives Deposits subject to check and allows interest on daily balances, Issues Certificates of Deposit, Acts as Trustee, Registrar, Transfer Agent, Pays Coupons. Executes all trusts.

OFFICERS.

OFFICERS.
CHARLES R. HENDERSON President
LUTHER KOUNTZE Vice-President
GEORGE W. VOLNG 2d Vice Presi & Trens.
ARTHIR TURNBULL Assistant Trensurer
WILLIAM P. ELLIOTT Secretary

WILLIAM P. ELLIOTT

Samuel D. Babcock,
William Babcock, S. Frisco, Lutne, Kountze,
William E. Balley, Seattle,
Charles D. Dickey, Jr.,
William P. Dixon,
Robert A. Gratinis,
Theo. A. Haveneyer,
Charles R. Henderson,
James J. Hill St. Paul,
Gardiner G. Hubbard,
Gardiner G. Hubbard,
Gustav E. Kissel,

Samuel D. Babcock,
Charles R. Kountze,
Charles R. Charles R.
Charles R. Henderson,
James Timpson.

Georgia Pacific R. R. Second Mortgage bonds, Wagner Palace Car Co. stock, Iron Steamboat Co. stock, BOUGHT BY

TOBEY & KIRK,

Stocks and Bonds Bought and Sold for Cash or on Margin.

INTEREST ALLOWED ON DEPOSITS. FRED H. SMITH, 20 Broad Street.

Continental Trust Company, 18 Wall St., New York.

EXECUTES ALL TRUSTS.

TRUSTEES

Otto T. Bannard, William Alexander Smith, Gerden Macdonald, May sice S. Decker, Interest Allowed on Deposits.

Gorden Norrie,
Wilsam H. Wisner,
A. Lanfeser Norrie,
Thomas T. Haer,
Wilsam F. Cochran,
William Jay,
Afried M. Hoye,
James C. Parrish,
Robert S. Holt,
Gorden Macdonald.

TFES:
Henry M. Taber,
Oliver Herriman, Jr.,
Hugh N. Camp,
Wm. Alexander Smith,
Robert Olyphant,
Jøm C. Havemeyer,
Otto T. Bannard,
Robert W. De Forest,
Giraud Foster,
Walter Jennings,

Central R. R. and Banking Co. of Georgia and its Allied Lines.

Reorganization of the

The committee charged with the above reorganiza-tion, at the request of important interests, has extended the limit of time until which securities shall be received under the plan to May 1, 1893. Large amounts of securities have already been deposited, and the co-operation of additional amounts has been pledged, sufficient in the opinion of the committee to insure the success of the re-

upon payment of a penalty of three per cent, it is the discretion of the committee, upon the par value of the deposits then desired to be made.

By order of the committee,

(Signed) WM. F. WHARTON, Secretary.

Referring to the above, the Mercuntile Trust Company is prepared to receive deposits of securities under the plan of reorganization, copies of which can be had at its (Signed) LOUIS FITZGERALD, President, New-York, April 1, 1893.

LA MONTAGNE, CLARKE & CO., BRANKERS AND BROKERS, Members of N. Y. and Montreal Stock Exchanges, also N. Y. Cotton Exchange. 15 BROAD STREET (MILLS BUILDING), N. Y. Branch Office, Montreal, 183 St. James St.

CONNECTED BY PRIVATE WIRE WITH CHICAGO Furnish information about all classes of Railway

Western Mortgages Bought. JAMES N. BROWN & CO., BANKERS.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of Lite New York.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of Lite New York, childred And St. Louis Ralland Company in Cleveland, Ohlo, on the third day of May, A. D. 1893, at ten o'clock a. m., for the purpose and with the object of voting upon the approval of a contract with the LAKE SHOHE AND MICHIGAN 2501 HERN RAHLWAY COMPANY for the lease to the NEW-YORK, CHICAGD AND NE. LOUIS IALL-used by said LAKE SHOHE AND MICHIGAN SOUTH.

BYOND COMPANY of a part of the premises heretofore used by said LAKE SHOHE AND MICHIGAN SOUTH.

BERN HALLWAY COMPANY as a part of its main line and right of way, extending easterly from a point in the YORK, about four-fifths (4-5) of an inc WEST of the EASE town line thereof, a distance of about 48th (8) miles, to a point in the village of Silver Cheek, in said COUNTY. 62 Cedar Street, New York.

ALLYN COX.

MUNICIPAL BONDS.

financial.

CITY OF DULUTH, 8 YEAR GOLD.
CITY OF ALGUSTA. 30 V AR
CITY OF GREENVILLE, OHIO, 13-25 YEAR
WATER
CITY OF CIPPER SANDUSKY, OHIO, 9 YEAR
TOWNSHIP OF NEWARK, OKLODES CITY
OF NEWARK, OHIO, 10-5 YEAR
CITY OF ALBUQUERQUE, NEW-MEXICO,
5-13 YEAR GOLD.
COUNTY OF MONTGOMERY, KY., 10-46
YEAR COUNTY OF MONTGOMERY, KY., IV YEAR COUNTY OF HUDSON, N. J., 30 YEAR.... DESCRIPTIVE LISTS FURNISHED

15 WALL STREET.

VALLEY R'Y OF

Bonds Bought and Sold.

W. BRENTON WELLING, NEW-YORK \$300.000 AT 43 %. Apply to JAMES L. LIBBY & SON, No. 79 Cedar St., New-York.

E. H. ROLLINS & SONS

Municipal Bonds. HIGH GRADE STREET RAILROAD SECURITE

83 WALL STREET. KNICKERBOCKE

TRUST CO.

Interest allowed on deposits. Checks pass through learing House same as on City Banks. Acra as Executor or Administrator of Estates, and a Guardian, Receiver, Registrar, Transfer and Fa-ancial Agent for States, etc., reliroads and con-

porations.
JOHN P. TOWNSEND President.
CHARLES T. BARNEY VICE-President.
JOSEPH T. BROWN, 2d Vice-President
FRED'K L. FLDRIDGE, Secretary.
J. HENRY TOWNSEND, Ass't Secretary. Bankers and Brokers.

VERMILYE & CO.,

BANKERS,

Nassau and Pine Sts.,

New-York City. Dealers in Investment Securities

HARVEY FISK & SONS, Nassau Street, New-York City.

Dealers in United States Bonds and other Securities.

Wayland Trask & Co., Bankers and Stock Brokers,

18 Wall Street, New-York, transact a regular banking business, including the pur-chase and sale on commission of securities dealt in at the New-York Stock Exchange.
WAYLAND TRASK. ALFRED N. RANKIN.

Dividend Notices.

NATIONAL RICE MILLING COMPANY, NEW-YORK, APRIL 1st, 1808. QUARTERLY DIVIDEND OF TWO (2) after April 15th, 1893, at the New York Office of the Company, No. 7 Nassudent The Transfer Books will be closed at 3 p. m., at the Transfer Office, No. 2 Nassudent on Wednesday, April 5th, and respend April 17th, 1893, Checks will be mailed to Stockholders on April 15th, FREDK. II. BENEDICT, Treasurer.

G ALLATIN NATIONAL BANK, New-York, March 29, 1803. The Directors of this bank have this day declared a dividend of FIVE PER CENT and an extra dividend of ONE PER CENT out of the earning of the less six months, payable on and after April 6 prox.

The transfer books will remain closed until that date.

ARTHUR W. SHERMAN, Cashler.

THE PROCTER & GAMBLE COMPANY.

THE BOARD OF DIRECTORS have this day declared the regular quarterly dividend of TWO PER CENT. upon the Freferred Capital Stock of this company, payable at the office of Messrs. A. M. KIDDER & CO., 18 Wall St. New York City. on and after the 15th day of April. 1893, as preferred stockholders of record on the lat day of April next.

The Transfer Books will be closed at 12 welcock, neon. of April 1, 1893, and respend on the morning of April 15, 1898.

D. B. GAMBLE, Secretary.

Sinancial Clections.

OFFICE OF THE NEW-YORK LIFE INSURANCE COMPANY.
346 AND 348 BROADWAY, NEW-YORK CITY.
An election for five Trustees of the fourth class and for
three Inspectors of the next election will be held at the
office of the Company on Wednesday, 12th of April, 1856,
between the hours of 11 a. m. and 12 m.
CHAS. C. WHITNEY, Secretary.

CHAS. C. WHITNEY, Screetary.

LAKE SHORE AND MICHIGAN SOLTHERN RAILWAY CO. TREASURER'S OFFICE.

GRAND CENTRAL DEPOT.

NEW-YORK, March 27, 1893.

THE TRANSFER BOOKS OF THIS COMon SATURDAY, the 1st day of April next (preparatory to
the annual section for Directors to be held on the 3d
day of May next, and will be reopened on the morning
of Friday, the 5th day of May next.

E. D. WORCESTER, Treasurer. THE ORIENTAL BANK. THE ORIENTAL BANK.
NEW-YORK March 27, 1893.
THE ANNUAL ELECTION FOR Directors

and Inspectors of Election for the ensuing year will be the banking house, No. 122 Bowery, en Mon-sy April 10, 1893. The pells will be open from 11 12 o'clock. The transfer books will be closed from day. April 10, 1858. The transfer books will be closed fro to 12 o'clock. The transfer books will be closed fro March 27 to April 10, inclusive.

NELSON G. AYRES, Cashier.

financial Meetings.

THE MICHIGAN CENTRAL RAILROAD COMPANT TREASURER'S OFFICE, GRAND (ENTRAL STATION, NEW YORK March 7, 1993.

THE STOCK TRANSFER BOOKS OF THIS Company will be closed at TWELVE o'clock noon SATURDAY, the FIRST day of April (for the pulposes of the next shaual meeting of the stockholders), and will be reopened on the morning of FRIDAY, the FIFTH day of MAY next.

D. A. WATERMAN, Treasurer.

Legal Notices

SUPREME COURT OF THE STATE OF NEW-YORK.—Charles Edward Truey and Groavenor & Hubbard as surviving trustees under the will of James Bogert, deceased, by judgment of the Supreme Court of the State of New-York, plaintiffs, against Ann McKenna, James McKenna, Adelia F. Philip, individually and administratrix of the goods, chattels and credits of James Philip, deceased, Elizabeth Heimes, Robert Philip Mostetth, defendants. Amended summons. The plaintiff designate the County of New-York as the place of trial. To the above-named defendants and each of them:

You are hereby summoned to answer the complaint is this action, and to serve a copy of your answer on the plaintiffs' attorneys within twenty days after the service of this summons, exclusive of the day of service, and is case of your failure to appear, or answer, judgment will be taken against you by default, for the relief demanded in the complaint.

BANGS, STETSON, TRACY & MACVEAGH.

Office and Postoffice address, No. 15 Broad-st., New-York City.

To Kobert Philip Monteith:

Office and Postoffice address, No. 15 Broad-st., New-York City.

To Robert Philip Montetth

The foregoing summons is served upon you by publication, pursuant to an order of Hon. Geo. L. Ingraham, on of the Justices of the Supreme Court of the State of New-York, dated at the Court House in the City of New-York the thirteenth day of March. 1893. and filled with the compilaint in the office of the Clerk of the City and Count of New-York, at the County Court House, New-York (Ity, the said 13th day of March. 1893.

Dated New-York, March. 14, 1893.

BANGS, STETSON, TRACY & MACYEAGH,

Attorneys for Plaintiffs,
Postoffice and office address. 15 Broad-st., N. Y.

Belp Wanted.

WANTED.—For the United States Army, shie-beding unmarried men, between the ages of 21 and 30 years good pay, ratious, clothing and medical attendance; is plicants must be prepared to furnish satisfactory evidence as to age, character and habits. Apply at 140 Park Resort 11 Abingdon Square, New-York City; or 51 Fulton 12 Brooklyn.